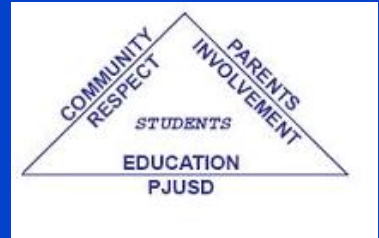


# Pierce Joint Unified School District



2014-15

1<sup>st</sup> Interim

December 11, 2014

# 2014-15

## Changes from Adopted Budget

- Budget is based on the Local Control Funding Formula (LCFF). Projected increase from adopted budget \$207,455 per increase in ADA projections.
- Supplemental/Concentrated portion of the LCFF is \$1,001,841
- Carryover funds from 2013/14 have been added to current year budgets
- Expenditure highlights:
  - Updated salary and benefit projections
  - Removed Community School \$45,950
  - Technology Center projection \$275,000



# 2014/15

## 1<sup>st</sup> Interim Highlights

- Additions to budget:
  - Title III: Immigrant \$4,590
  - ROP Instructional Materials \$4,000
- Revised Allocations:
  - Ag Incentive decreased \$998
  - CD Perkins decreased \$342
  - QEIA increased \$49,683
- Unrestricted Contribution changes:
  - Special Education decreased \$1,725



- Enrollment increased from adopted budget, per actual CBEDS day enrollment from 1409 to 1442

	<u>Estimated</u>	<u>Actual</u>
● Arbuckle Elementary:	605	622
● Grand Island Elementary:	63	64
● Lloyd G. Johnson Jr. High:	305	319
● Pierce High School:	425	423
● Arbuckle Alternative High School:	11	14

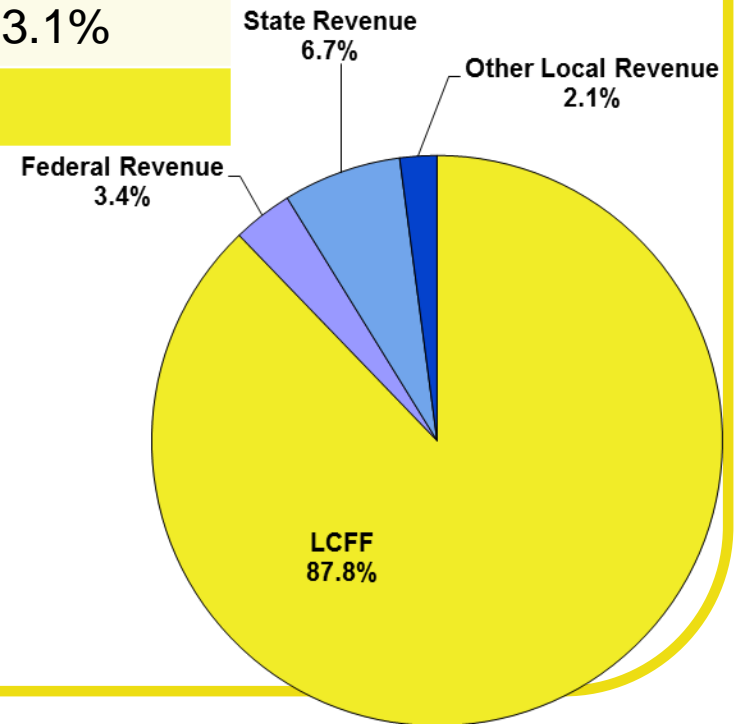
- K-3 Class Sizes at AES

<b>Grade Level</b>	<b>Class Size Average</b>
TK-Kindergarten	21
1 <sup>st</sup> Grade	26
2 <sup>nd</sup> Grade	23
3 <sup>rd</sup> Grade	22



# 2014/15 General Fund Revenues

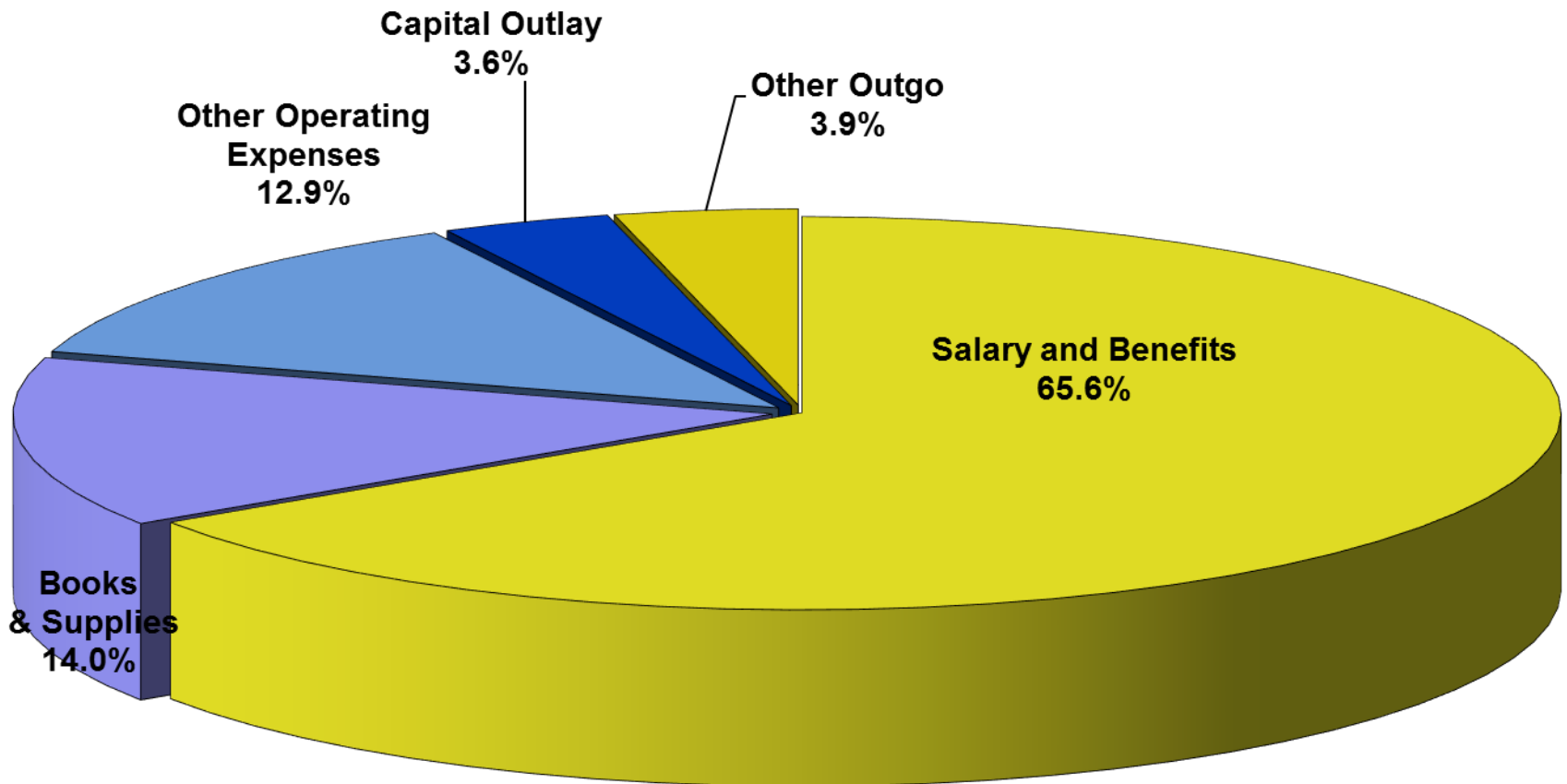
Revenues	Approved	1 <sup>st</sup> Interim	% Difference
LCFF	\$10,878,320	\$11,085,775	1.9%
Federal	\$ 375,156	\$ 430,205	14.7%
Other State	\$ 776,959	\$ 845,791	8.9%
Other Local	<u>\$ 251,070</u>	<u>\$ 258,889</u>	3.1%
<b>Totals</b>	<b>\$12,281,505</b>	<b>\$ 12,620,660</b>	



# 2014/15 General Fund Projected Expenditures

<b>Expenditures</b>	<b>Approved</b>	<b>1<sup>st</sup> Interim</b>	<b>% Difference</b>
Salaries & Benefits	\$ 8,896,739	\$ 8,816,688	-0.9%
Books & Supplies	1,455,562	1,885,605	29.5%
Services & Operating Costs	1,470,478	1,729,400	17.6%
Capital Outlay	216,615	486,621	124.6%
Other Outgo	<u>573,301</u>	<u>525,636</u>	-8.3%
<b>Totals</b>	<b>\$12,612,695</b>	<b>\$13,443,950</b>	

# 2014/15 General Fund Expenditures



# 2014/15

## General Fund Balance

▪ Beginning Balance	\$ 4,831,108
▪ Revenues	12,620,660
▪ Expenditures	<u>(13,443,950)</u>
Projected Ending Balance	<b>\$ 4,007,818</b>

### **Recommended Reserve: 3% plus one year LCFF Growth**

LCFF Growth over prior year	\$1,173,626
Plus 3% reserve	<u>403,319</u>
Total Recommended Reserve	\$1,576,945
<b>% Undistributed Reserve</b>	<b>18.01%</b>





# 2014/15 Multi-Year Projections

	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>
TOTAL REVENUES & TRANSFERS IN	12,620,660	12,389,778	12,615,759
TOTAL EXPENSES & TRANSFERS OUT	13,443,950	12,137,833	12,481,074
<b>TOTAL REVENUES LESS EXPENDITURES</b>	<b>-823,290</b>	<b>251,945</b>	<b>134,685</b>
BEGINNING BALANCE	4,831,108	4,007,818	4,259,763
LESS AMOUNT ABOVE REVENUES LESS EXP	-823,290	251,945	134,685
LESS REVOLVING CASH	<u>-10,000</u>	<u>-10,000</u>	<u>-10,000</u>
UNDISTRIBUTED RESERVE	3,997,818	4,249,763	4,384,448
% UNDISTRIBUTED RESERVE	29.74%	35.01%	35.13%
3% UNDISTRIBUTED RESERVE IS	403,319	364,135	374,432
AMOUNT ABOVE (-BELOW) 3%	3,594,500	3,885,628	4,010,015
5% UNRESTRICTED BOARD RESERVE	557,055	510,659	525,411
AMOUNT ABOVE (-BELOW) 5%	3,440,763	3,739,104	3,859,036
<i>Recommended Reserve: 3% plus one year LCFF Growth</i>			
LCFF Growth over prior year	1,173,626	638,647	700,677
Plus 3% reserve	<u>403,319</u>	<u>364,135</u>	<u>374,432</u>
<b>Total Recommended Reserve</b>	<b>1,576,945</b>	<b>1,002,782</b>	<b>1,075,109</b>
Amount Above (-Below) Recommended Reserve	2,420,874	3,246,981	3,309,338
% Undistributed Reserve	<u>18.01%</u>	<u>26.75%</u>	<u>26.51%</u>



# 2015/16 and 2016/17 Multi-Year Projections

## ***Multi-Year Projections included the following:***

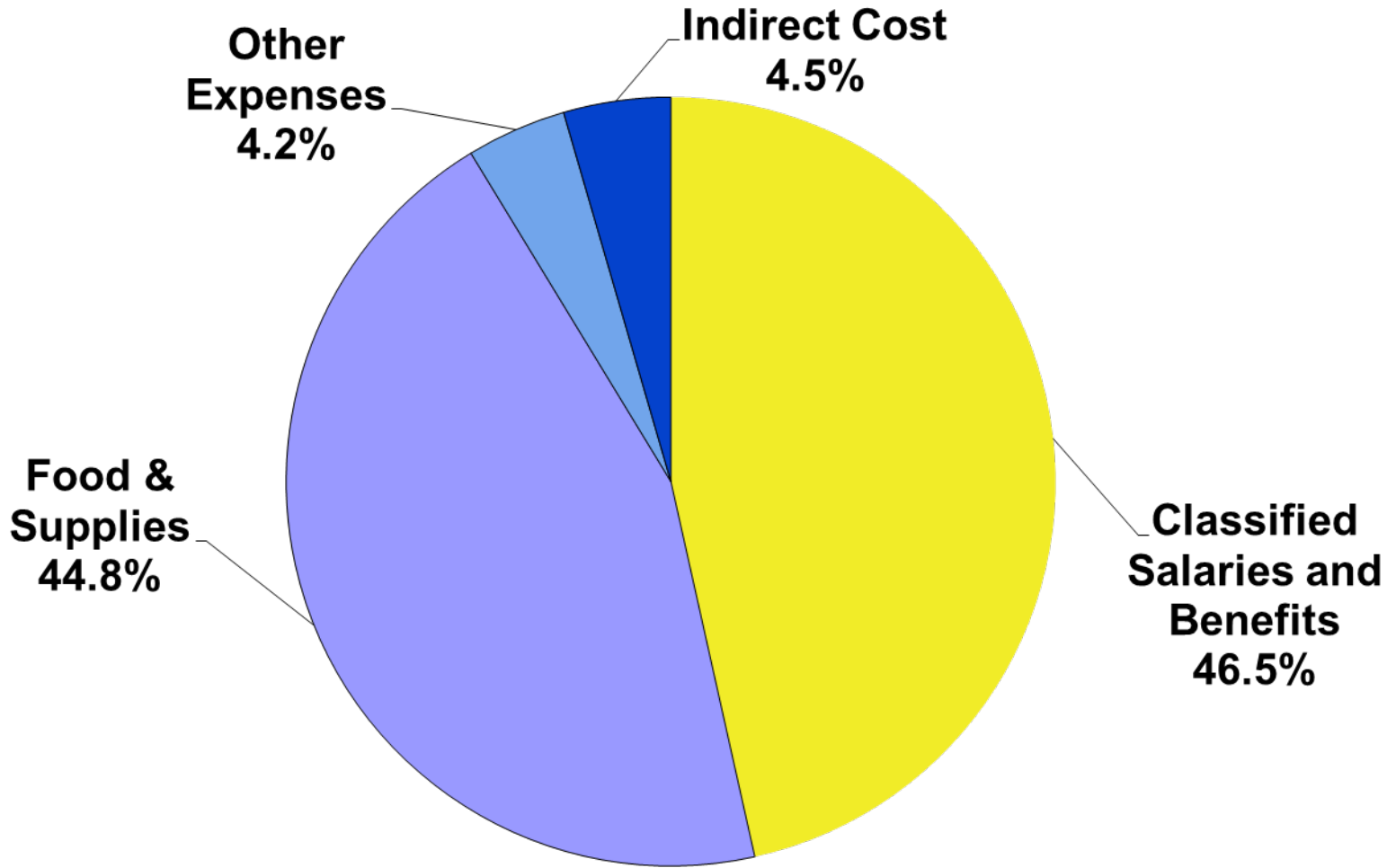
- LCFF Projection: 2015/16 increases by 2.20% and 2016/17 increases by 2.28% per School Services of California estimates.
- EPA-Prop 30 ends 2016/17 – \$64,738 reduction
- QEIA funding removed 2015/16 \$361,040
- STRS rates projected to increase as follows:
  - 10.73% in 2015/16 and to 12.58% in 2016/17
- Salary and benefits are increase per estimated step and column movement on salary schedules.
- Class size reduction: Two teacher positions are projected to be added in 2015/16.

# 2014/15 Cafeteria Fund Revenue and Expenditure Projections

Revenues	Approved	1 <sup>st</sup> Interim	% Difference
Federal	\$ 509,998	\$ 509,998	0%
State	\$ 41,649	\$ 41,649	0%
Food Sales	<u>\$ 110,557</u>	<u>\$ 110,557</u>	0%
<b>Totals</b>	<b>\$ 662,204</b>	<b>\$ 662,204</b>	

Expenditures	Approved	1 <sup>st</sup> Interim	% Difference
Salaries	\$ 257,448	\$ 260,776	1.3%
Benefits	\$ 100,372	\$ 105,558	5.2%
Food & Supplies	\$ 252,930	\$ 352,930	39.5%
Operating Costs	\$ 15,804	\$ 32,804	107.6%
Indirect Costs	<u>\$ 35,650</u>	<u>\$ 35,650</u>	0%
<b>Totals</b>	<b>\$ 662,204</b>	<b>\$ 787,718</b>	

# 2014/15 Cafeteria Fund Expenditures



# 2014/15 Cafeteria Fund

<b>Beginning Balance:</b>	<b>\$184,477</b>
▪ <b><u>Revenues:</u></b>	
▪ Federal Reimbursements	\$509,998
▪ State Reimbursements	41,649
▪ Food Sales	<u>110,557</u>
<b>Total Revenues</b>	<b>\$662,204</b>
▪ <b><u>Total Expenditures:</u></b>	<b><u>(787,718)</u></b>
Revenues less Expenditures	<b>\$(125,514)</b>
 <b>Projected Ending Balance:</b>	 <b>\$58,963</b>



# 2014/15 Other Funds Estimated Ending Fund Balance

- Special Reserve Fund  
for Capital Outlay \$ 8,823
- Capital Facilities Fund \$1,218,122
  - Developer Fees